

IDENTIFICATION STATEMENT

1. Identification Information

The Charitable Investment Fundraiser ('CIF') is:

Melbourne Anglican Trust Corporation in its capacity as trustee of the Anglican Development Fund (ABN 16 043 119 479)

Postal Address is 209 Flinders Lane, Melbourne 3000

Corporate status: the Anglican Development Fund (**ADF**) is an Investment Trust that is a registered charity for advancing religion. The Melbourne Anglican Trust Corporation ('MATC'), being the trustee of the ADF, is a body corporate created pursuant to the *Anglican Trusts Corporation Act 1884 (Vic)*. Neither the ADF nor MATC has an Australian Company Number.

2. Compliance

MATC intends to rely on the First Exemption under CO 02/184 Charitable investment schemes fundraising (as continued in force by section 8 of ASIC Corporations (Charitable Investment Fundraising) Instrument 2016/813).

ADF:

- a) has received advice and has implemented appropriate policies, practices and procedures to ensure that all relevant conditions of the exemptions are met. These policies are reviewed on an on-going basis by the ADF Committee;
- b) until 31 December 2017 will comply with the conditions required by the First Exemption of CO 02/184 specified in sub-clauses 2(a) to 2 (d) inclusive of CO 02/184 by disclosing that information in every offer document (including without limitation ADF's terms and conditions) to ADF's investors/supporters; and
- c) from 1 January 2017, no longer offers or accepts short term investment products from retail, non-associated clients nor from voluntary staff members. From 1 January 2018, ADF will ensure that no retail non-associated clients or voluntary staff members hold a short term investment product issued by ADF.

3. Issue of Debentures

Fundraising will be by way of the issue debentures only and no interests in Managed Investment Schemes have been or will be offered.

ADF undertakes to repay as a debt the investments it receives.

4. Financial Year

The financial year of ADF (i.e. the CIF) is from 1 January to 31 December for each year.

5. AFS Licence

ADF currently accepts investments from retail non-associate investors as defined in the ASIC Instrument. It intends to continue this practice subject to Clause 2(d), that is it will not offer short term investment products to retail non-associate investors. Consequently, from 1 January 2018 ADF will not be exempted under the ASIC Instrument from the requirement to hold an AFS Licence per CO 2016/813. ADF will apply for an AFS Licence in 2017 so as to comply with the requirement to hold a licence by 1 January 2018.

Under clause 7(4) of CO 2016/813, ADF will update this Identification Statement following the issue of an AFS Licence.

6. Charitable Purpose

The charitable purpose of the ADF is the advancement of religion by providing a stable source of long term finance at an affordable interest rate to support Anglican parishes and institutions within the Anglican Diocese of Melbourne ('ADOM').

This is achieved by:

- a) The acceptance of investments from individuals, parishes and other Anglican organisations who wish to support the religious and charitable purposes of ADOM. These funds are used principally to provide loans to parishes and other Anglican institutions at lower than market rates for capital expenditure. (ADF does not provide loans for operating expenditure). Loans are made to parishes using approved criteria and terms and conditions, and repayment of those loans is guaranteed by MATC on behalf of ADOM.

Investment funds not used to fund loans to parishes are invested in financial assets and property assets using risk criteria approved by the delegated powers of the Diocesan Council.

- b) Any surplus, which the ADF Committee determines is available for distribution, being paid as a grant to ADOM, for use in a fund that makes capital grants to parishes for capital expenditure.
- c) Assisting in parishes' fundraising by providing a framework by which parishioners and other donors make direct payments to parishes, principally through direct debit facilities operated by ADF.

7. Method of Fundraising

ADF raises funds by issuing debentures to investors. To comply with the requirements of ASIC, from 1 January 2017 ADF no longer offers short term investment products (investments at call) to retail non-associate investors. It does not advertise or promote its Fund in any media other than within those specific to the Anglican Church. It accepts investments from any party who wishes to support the religious and charitable objectives of the ADF.

8. Investment Products

ADF currently offers the following investment products, with rates current as of this date:

Jubilee Accounts -	available to all retail investors minimum investment \$100 minimum notice 31 days interest rate: 1.80%
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Parish Access Accounts -	available to parish non-retail investors minimum investment \$100 Funds available on demand Interest rate: 1.5%
Corporate Access Accounts -	available to non-parish non-retail investors minimum investment \$100 Funds available on demand Interest rate: 1.5%
Personal Access Accounts -	available to associated retail investors minimum investment \$100 Funds available on demand Interest rate: 1.5%
Term investment accounts -	minimum investment \$1,000 3 & 6 months 2.20%, interest paid at maturity 1 year & 18 months 2.40%, interest paid quarterly, half-yearly or at maturity 2 years 2.50%, interest paid quarterly, half-yearly or at maturity
Jubilee Bonus Accounts -	minimum investment \$5,000 minimum notice 31 days bonus currently 2.05% for account balances \$5000-\$10,000 2.15% for account balances > \$10,000 bonus paid to nominated parish or Anglican institution

Fixed rates apply for term investments.

Variable interest rates apply to:

Jubilee Accounts
Jubilee Bonus Accounts
Access Accounts.

Jubilee Accounts and Jubilee Bonus Accounts are repayable on demand after 31 days' notice. Access accounts are repayable on demand.

Interest rates are advertised in Anglican media (see paragraph 6 above) and on our website at www.adfmelbourne.org.au

Each investment is a specific account in the name of the investor(s).

The rate offered on each investment product is determined from time to time by the ADF Committee having regard to the comparative market rates offered by banks and other similar Charitable Investment Fundraisers with a review to reflect prevailing market rates. Holders of investments that attract variable rates are notified in advance of any pending change. ADF typically pays lower than market rates on the investments it attracts to fund its lending.

There are no fees or costs payable by investors, other than reimbursement of the actual bank fees charged to ADF for any overseas drafts requested by investors (typically parishes). Fees may be charged by third parties for the provision of goods and services that have been facilitated through the ADF.

9. Investors

ADF does not offer interests in any Managed Investment Schemes.

Investments (i.e. debentures) with ADF are available to those who wish to support the charitable and religious objectives of ADOM. Offers are made available to:

1. Associates & retail associated clients - Anglican parishes, Anglican institutions (such as Anglicare and Anglican schools), clergy, lay paid employees of ADOM and Anglican institutions; and
2. Retail, non-associate investors (typically parishioners of Anglican parishes, and supporters of Anglican institutions).

Only volunteers who occupy a formal voluntary role in the Diocese (such as a member of a Parish Council or a Diocesan Committee) by appointment or election are considered to be a voluntary staff member for the purpose of relying on that person being an Associate.

10. Audited Financial Reports

ADF has annual audited accounts which are available for perusal by regulators, investors and other interested parties and will be available on our website at www.adfmelbourne.org.au. For the purposes of the ACNC, ADF is a large charity and lodges its audited financial reports with the ACNC. The ADF has no Managed Investment Schemes which require separate reporting.

11. Guarantees or Obligations

If the assets of ADF are insufficient to meet its financial obligations to the holders of debentures issued by ADF, then MATC, on behalf of ADOM, has guaranteed repayment where required.

12. Asset Types

The principal assets held by ADF are loans to related entities (parishes and other Anglican institutions). Non loan assets comprise residential properties together with financial assets. The composition of these financial assets are cash invested in an ADI Bank rated A+ together with investments in the Cash and Yield Funds of Anglican Funds, which is the investment arm of the ADOM.

ADF's direct investments are only in Australia.

13. Acceptance of identification by a sponsor

Not applicable.

Revised 8th June 2017.



For Anglican Development Fund
Andrew Hibbard, Manager